

Time for India

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Remarks

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The **India Story** keeps getting Bigger and ever more Attractive.

The **scale and speed** of change in India is **transformational**.

India figures in any **Big Picture going forward**.

Fastest growing large economy - World's **fifth largest** (*it was eleventh largest only a decade ago*) – on way to becoming third largest.

Around 15% of **global economic growth** in the next few years will come from India.

Much of the global **talent pool** over the next 25 years will come from India.

India is now world's **3rd largest Startup ecosystem** with more than 100 unicorns.

Ease of Doing Business and **Innovation** indices have vastly improved.

India is receiving record levels of **FDI** and registering record levels of **exports**.

A **Big infrastructure upgrade** is on.

Largest **digital payment transactions** in the world by far take place in India.

Global manufacturers *of smartphones to automotive components to electronics and semiconductors to pharmaceuticals and chemicals* are increasing their presence in India as part of **de-risking of supply chains**.

India is delivering on its potential.

Moon landing shows the world class capabilities of India's R&D and manufacturing ecosystem.

Made in India aircraft carrier to high-speed modern trains are being inducted.

Indian companies are executing **Mega infrastructure** projects - world's highest railway bridge in Kashmir or 22 km long trans harbour highway in Mumbai.

Mega solar and wind power projects have come online. There is a big push for **electric vehicles** and **Hydrogen**.

Today everyone is looking for **reliable partners with shared values** at this time of challenging & volatile global political, economic & security landscape.

In the last few months India EU Trade & Technology Council **TTC** and India US Initiative on Critical and Emerging Technologies **ICET** building **trusted technology partnerships**.

There is a strong momentum in India Sweden partnership.

There have been **12 ministerial interactions** and a series of high-profile **business delegations** in the last nine months alone.

A recent **business climate survey** of Swedish companies in India is the most positive ever.

India's rise provides immense opportunities for global businesses.

Whether you look at opportunities in terms of **investment** or expanding **market** size or **manufacturing** or **sourcing** or **innovation & R&D** or joint product development or **skilled engineers and professionals**, it is **difficult to match India**.

So Time for India is now !

Thank you.